

UCCSN Board of Regents' Meeting Minutes
September 29-30, 1881

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Elko

September 29, 1881

The Board of Regents of the State University met at the Dormitory

on this date at the call of the President of the Board. Present:

T. W. Stone, President

lature entitled, "An Act Authorizing a State Loan", app
February 28, 1881, and the Constitution of the State of
Nevada, and by authority of Section 3736 of Compiled Laws,
the State Treasurer is hereby directed to make the following
n sales and investments of the several fun

4. He will sell in open market United States 4% Bonds to the amount of \$7000 face value from Bonds now in the State University Fund, Security Account, and from the proceeds of said sale, he will place the principal sum of \$7000 to the credit of said State University Fund and place the premium derived therefrom to the credit of the Contingent University Fund.
5. From moneys in the Contingent University Fund, he will purchase from Bonds now in the State University Fund, Security Account, United States 4% Bonds to the amount of \$6000 face value, at par.
6. From moneys in the State University Fund, he will purchase fifteen (15) Nevada State 4% Bonds, issue of 1881, of \$1000 face value, at par.

The following filed orders to the State Controller and Treasurer were adopted:

Hon. J. F. Hallock

September 30, 1881

State Controller of Nevada

Sir:

You are hereby directed to draw your warrants on the State University Fund and the University Fund, 90,000 Acre Tract, in favor of L. L. Crockett, State Treasurer, for any amount

J. F. Hallock

State Controller

by William B. Daugherty

Deputy

University Fund, 90,000 Acre Tract

Debits

U. S. 4% Bonds to be sold	\$ 34,000.00
U. S. 4% Bonds to be sold	9,000.00
Cash to aid purchase	6,000.00
Balance	\$ 54,479.12
Total	\$103,479.12

Credits

U. S. 4% Bonds on hand	\$117,000.00
Cash	7,479.12
Nevada bonds to be bought	49,000.00
Total	\$103,479.12

Balance after these actions is as follows:

U. S. 4% Bonds	4,000.00
Nevada 4% Bonds	49,000.00
Cash	1,479.12
Balance	\$ 54,479.12

Interest Account, 90,000 Acre Tract

Debits

U. S. 4% Bonds to be bought	\$ 9,000.00
Balance cash	6,051.08
Total	\$ 15,051.08

Credits

Cash on hand	\$ 9,611.08
Premium from sales (Bonds sold at \$34,000)	5,440.00
Total	\$ 15,051.08

Balance after these transactions is as follows:

U. S. 4% Bonds	\$ 9,000.00
Cash	6,051.08

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Tot al \$105

The subject of appointing a Principal was deferred to October 29, 1881. Mr. Day presented the application of Professor W. C. Dovey for the appointment, but all matters relating to the Principalship was carried over to October 29.